

Evonik partners with Kolmar to innovate the Chinese beauty industry

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- Strategic cooperation agreement signed between Evonik and Kolmar
- Focus on developing eco-friendly and efficacious beauty products
- Leverage global and local technology platforms and expertise to inspire China's cosmetics industry

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Shanghai, China. Evonik and Kolmar Cosmetics (Wuxi) Co., Ltd. ("Kolmar Wuxi") have officially entered into a strategic partnership agreement in Wuxi, China. This collaboration aims to drive innovation in raw materials, including sustainable ingredients, sun care, color cosmetics solutions, and efficient active ingredients, alongside novel formulation research and regular market information exchange.

With the government's commitment to carbon neutrality and ongoing industry advancements, the local cosmetics market is rapidly evolving. Consumers are increasingly seeking personalized, effective products with strong sustainability credentials. Sharing a unified vision for creating high-performance and sustainable solutions to meet this momentum, Evonik and Kolmar Wuxi will leverage each other's global and local expertise in specialty chemicals, as well as in cosmetic R&D and production, to jointly inspire and support the upgrade of China's beauty industry.

"We are excited about this deeper collaboration with Kolmar, which not only strengthens our business but also underscores our commitment to customer-centric innovation," says Alix Chen, general manager of Evonik's Care Solutions business line in the Greater China region. "With a more locally focused organizational structure, we can respond more swiftly and precisely to the market demands in the region."

Kim Junggho, president of Kolmar Wuxi, says: "High-quality ingredients are essential for growth in the highly competitive cosmetics market. Kolmar Wuxi is honored to collaborate with a

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leading ingredient supplier like Evonik. This partnership is poised to improve the value chain, create new opportunities, and inspire the development and application of sustainable ingredients. Together, we aim to drive the industry's transformation and advancement.”

Kolmar Wuxi, a subsidiary of Kolmar Korea, one of Korea’s largest ODM/OBM cosmetics manufacturers, boasts a rich corporate history, strong R&D capabilities, and extensive production experience. The company is actively expanding in the Chinese cosmetics market and has successfully supported the growth and development of numerous local beauty brands.

Dedicated to becoming the preferred sustainable specialties partner for the industry, Evonik’s Care Solutions business line offers a strong portfolio that empowers customers to meet the demands for sustainable, scientifically substantiated beauty and personal care products. The business line also plays a critical role in driving the transformation within Evonik’s life sciences division, Nutrition & Care, to system solutions. These multi-component offerings of products, technologies and services are tailored to unique and specific customer needs and often have proven sustainability benefits.

Company information

Evonik is one of the world leaders in specialty chemicals. The company is active in more than 100 countries around the world and generated sales of €15.3 billion and an operating profit (adjusted EBITDA) of €1.66 billion in 2023. Evonik goes far beyond chemistry to create innovative, profitable, and sustainable solutions for customers. About 32,000 employees work together for a common purpose: We want to improve life today and tomorrow.

About Nutrition & Care

The focus of the business of the Nutrition & Care division is on health and quality of life. It develops differentiated solutions for active pharmaceutical ingredients, medical devices, nutrition for humans and animals, personal care, cosmetics, and household cleaning. In these resilient end markets, the division generated sales of €3.61 billion in 2023 with more than 5,600 employees.

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