

Evonik Goldschmidt GmbH takes part in the global initiative to promote sustainable palm oil

June 11, 2010

Over 28 million tones of palm oil are produced worldwide and comprise a major oleochemical source all over the world for various applications. Derivatives of palm oil are one of the major raw materials used for the production of our products and need to be cultivated and used in a sustainable manner based on economic, social and environmental viability.

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As the supply chains of oleochemical ingredients are highly complex and palm oil and its derivatives are mixed up in many steps during the conversion and refinery, complete traceability is often missing. Therefore all efforts are taken to evaluate the palm content in our products. This process need to be followed within the whole supply chain.

The RSPO (Roundtable on Sustainable Palm Oil) is a multi-stakeholder initiative with the principal objective to promote the growth and use of sustainable palm oil through cooperation within the palm growers and the following supply chain.

Fortunately the process to evaluate and certificate palm- and palmkernel oil and it´s derivatives is taking progress at the RSPO. The number of certified supply chain members and sustainable palm volumes are continuously increasing witch enhances traceability.

Therefore Evonik Goldschmidt GmbH became an ordinary member of the RSPO and will follow and support the RSPO plan and initiatives. (www.rsपो.org) Continuous evaluation and selection of our suppliers will take place to ensure our progress for segregated palm until 2015.

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About Evonik

Evonik Industries is the creative industrial group from Germany. In our core business of specialty chemicals, we are a global leader. In addition, Evonik is an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our company's performance is shaped by creativity, specialization, continuous self-renewal, and reliability.

Evonik is active in over 100 countries around the world. In its fiscal year 2009 about 39,000 employees generated sales of about €13.1 billion and an operating profit (EBITDA) of about €2.0 billion.

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